110TH CONGRESS 1ST SESSION

H. R. 922

To provide for a study by the Government Accountability Office on methods, practices, and incentives to increase the extent to which low-income property owners living in high-risk locations participate in the National Flood Insurance Program.

IN THE HOUSE OF REPRESENTATIVES

February 8, 2007

Ms. Matsui (for herself and Mr. Frank of Massachusetts) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

- To provide for a study by the Government Accountability Office on methods, practices, and incentives to increase the extent to which low-income property owners living in high-risk locations participate in the National Flood Insurance Program.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,
 - 3 SECTION 1. SHORT TITLE.
 - 4 This Act may be cited as the "National Flood Insur-
 - 5 ance Program Participation Evaluation Act of 2007".

SEC. 2. GAO STUDY OF METHODS TO INCREASE FLOOD IN-2 SURANCE PROGRAM PARTICIPATION BY LOW-3 INCOME FAMILIES. 4 (a) IN GENERAL.—The Comptroller General of the 5 United States shall conduct a study to identify and analyze potential methods, practices, and incentives that would increase the extent to which low-income families (as such term is defined in section 3(b) of the United States 9 Housing Act of 1937 (42 U.S.C. 1437a(b))) that own residential properties located within areas having special flood 10 11 hazards purchase flood insurance coverage for such properties under the national flood insurance program. In con-12 13 ducting the study, the Comptroller General shall analyze the effectiveness and costs of the various methods, practices, and incentives identified, including their effects on the national flood insurance program. 17 (b) Report.—The Comptroller General shall submit 18 to the Congress a report setting forth the conclusions of 19 the study under this section not later than 12 months

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after the date of the enactment of this Act.